GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:323
ANSWERED ON:19.02.2003
DISINVESTMENT OF AIR INDIA
SUBODH ROY

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the recommendations of Disinvestment Commission are being implemented in regard to Air India;

(b) if so, the details thereof and if not, the reasons therefor;

(c) the present position of the disinvestment process of this unit; and

(d) the profit, interest and income tax received by the Government from the Air India during the last three years?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) to (c) Pursuant to receipt of Disinvestment Commission`s report in August 1998, the process of disinvestment of Government equity in Air India Limited was started in June 1999 and a great deal of progress was made. The process was stopped because of gradual withdrawal by all the prospective bidders. The process has not been re-started.

(d) The requisite information is as under: -

Year	Profit/Loss(Rs. Crores)	Interest + Income Tax
1999-2000	(-) 37.63	NIL NIL
2000-2001	(-) 44.40	NIL NIL
2001-2002	15.44	NIL Rs.125.47 lakhs#

+ The Company has no outstanding loan payable to Government. # Air India Limited has paid the amount based on self-assessment.